

## **Pharmaniaga Q2 earnings up 35%**

**PETALING JAYA:** Pharmaniaga Bhd's net profit for the second quarter ended June 30 advanced 35% to RM17.7mil from the previous corresponding period due mainly to gains from the disposal of assets such as property, plant and equipment.

Revenue, however, declined 5.7% to RM333.21mil due to the expiry of some tender sales as well as lower billings for sales of medical equipment.

Earnings per share stood at 16.54 sen from 12.25 sen a year ago.

In a filing with Bursa Malaysia, the group said despite the current challenging market conditions, its sales to the private sector improved 19.3% while sales at its Indonesian subsidiary strengthened 11.5%.

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