

► **Pharmaniaga concession to be extended**

PHARMANIAGA Bhd's concession related to the privatisation of the Health Ministry's medical laboratory and store is to be extended for another 10 years. In a filing to Bursa Malaysia last Friday, Pharmaniaga said the agreement in principle from the Ministry was still subject to terms and conditions that would be negotiated over a six month period starting Dec 1, 2009. It said that, in the interim, the existing concession agreement would continue under the current terms. In a separate filing, Pharmaniaga managing director Mohamad Abdullah said: "We are confident that we will be able to agree on new terms and conditions to secure the renewal of concession. The government's agreement in principle to give us the extension shows their confidence in our services, and enhances our aspirations to improve the national healthcare system for the benefit of the people."

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