

FOR IMMEDIATE RELEASE

8 May 2009

MEDIA RELEASE

Pharmaniaga gears up for growth

Shah Alam, 8 May 2009 – Pharmaniaga Berhad (“Pharmaniaga”) today reported revenue for the first quarter ended 31 March 2009 rose 1.3% to RM313.7 million from RM309.6 million over the same quarter last year. Key drivers were an 8% increase in concession sales, a more than 100% increase in international sales and a 16.5% increase in contribution from Indonesian subsidiary, PT Millennium Pharmacon International Tbk.

The Group’s profit before tax, however, declined 26.2% to RM20.2 million, from RM27.4 million recorded in the same period last year. This is due to an increase in raw materials cost effective from the second half 2008. In addition, there is also a more conservative buying pattern by customers in the current weaker economic condition.

“As anticipated, the Group’s private sector sales have been affected, but the current economic slowdown will not diminish our determination”, commented the Managing Director of Pharmaniaga Berhad, Mohamad Abdullah.

“We have a Group strategy in place to increase the pace and remain resilient to the challenges for the rest of the year. The Group will continuously review its business model, enhance its capabilities and invest in areas that provide value to customers. We are tightly focused on improving operational efficiency and carefully managing the underlying cost structure to ensure we remain competitive,” he added.

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ABOUT PHARMANIAGA BERHAD

Pharmaniaga Berhad, a member of the UEM Group, is an investment holding company listed in the Main Board of Bursa Malaysia. The Pharmaniaga Group's core businesses are generic pharmaceuticals manufacturing, research and development, marketing and sales, warehousing and distribution of pharmaceutical and medical products as well as supply, trading and installation of medical and hospital equipment.

With a vision to be the premier Malaysian pharmaceuticals company, Pharmaniaga is guided by its philosophy of 'doing business with a conscience' and empowered by its mission of **enriching life together**.

Already operating in 38 sites across 3 countries (Malaysia, Indonesia & Vietnam) the Pharmaniaga Group is poised to be a global player in the international pharmaceuticals arena.

***"Issued for the Pharmaniaga Group** by Corporate Communications Division, Pharmaniaga Berhad.
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