

Pharmaniaga's 3Q net profit drops by 42.7%

PHARMANIAGA Bhd posted a 42.7% drop in net profit to RM6 million in its third quarter ended Sept 30, 2009 from RM10.6 million a year earlier due to lower gross profit margin. In a filing to Bursa Malaysia, the company said that its revenue rose 4.9% to RM329.9 million from RM314.3 million a year earlier, while earnings per share was at 5.66 sen. A 27 sen dividend was declared. For the nine month period, it saw its net profit decrease 9.4% to RM38.2 million from RM42.2 million in the same period a year earlier. In that period, the company recorded a flat revenue of RM977.4 million, while earnings per share was at 35.78 sen.

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