

Pharmaniaga Q3 profit down

PETALING JAYA: Pharmaniaga Bhd charted RM330mil in revenue for its third quarter ended Sept 30 compared with RM314mil in the previous corresponding period due to improvement in concession sales and sales by its Indonesian unit.

Net profit declined to RM6.05mil from RM10.5mil previously while earnings per share dropped to 5.66 sen from 9.9 sen previously, it said in a statement.

Although the group's revenue for the first nine months at RM976.9mil was stable compared with the same period in 2008, pre-tax profit contracted by 18.4% to RM53.9mil from RM66.1mil previously.

"The contraction was the result of lower gross profit margin," said managing director Mohamad Abdullah.

Date:

November , 14 Saturday 2009

Placement In Publication ;

News – Page SBW 10

File :

Pharmaniaga