

Pharmaniaga gets back manufacturing licence

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PETALING JAYA: Pharmaniaga Bhd has been issued the 2010 manufacturing licence yesterday, as a result of a satisfactory follow up audit by the Pharmaceutical Services Division of the Ministry of Health, which was carried out on March 10.

Pharmaniaga Bhd's subsidiary

Pharmaniaga Manufacturing Bhd had earlier received a letter notifying the revocation of its manufacturing license effective March 1 following a routine audit conducted by the Pharmaceutical Services Division of the Ministry of Health.

Following the revocation, managing director Mohamad Abdullah had said that the audit issues were being addressed to meet the authorities'

requirement and hoped to return to business as usual soon.

Audit issues raised include "certain aspects of premises and equipments" and the handling of rejected or recalled products.

The company said its manufacturing arm contributed 12.8% and 47.4% to turnover and pre-tax profit respectively for the financial year ended Dec 31, 2008 (FY08). It had

also contributed 23% to pre-tax profit for FY09.

Khazanah Nasional Bhd, the investment holding arm of the government, owns more than 86% in Pharmaniaga.

Pharmaniaga's share price fell 6 sen to RM4.40 following the announcement of the revocation on March 3. It closed at RM4.41 yesterday.

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